RESPONSE 0491-17

1. How many Lender Option Borrower Option (LOBO) loans the Council has taken out with payments still outstanding? 2

2. For each - the original loan value, the interest, and the final amount which will have been paid out when the loan term ends?

Loan One -

Original Loan Value = £16,000,000.

Interest = £41,472,000.

Total paid when loan term ends = £57,472,000.

Loan Two -

Original Loan Value = £5,000,000.

Interest = £13,707,500.

Total paid when loan term ends = £18,707,500.